



PRESS RELEASE

Plan calls for significant investments in affordable units and repairs to existing units

Immediate Release

(Mississauga) Saturday, November 25, 2017— All Canadians need and deserve housing that is safe and affordable. A home makes Canadians feel more secure, making it easier to raise healthy children, pursue an education, and gain employment.

Peter Fonseca on behalf of the Honourable Jean-Yves Duclos, Minister of Families, Children and Social Development, today shared details of 10-year, \$40 billion National Housing Strategy that will help reduce homelessness and improve the availability and quality of housing for Canadians across the country and here at home in Mississauga East – Cooksville.

The stress associated with not having stable housing can have a negative impact on everyday life. It becomes difficult to keep a job, and raise your kids.

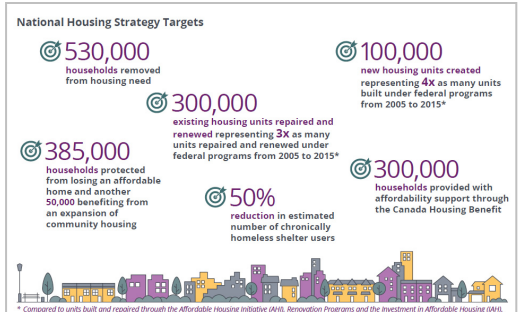


Joanne DeCloe, Executive Vice-President of Russet Homes Co-op said “This extension of benefit till 2028 will allow the most vulnerable of our members to stay in the home they have known for 35 years without the stress of worrying that they will have to find another place to live in a market where housing is too expensive for them.”

One of the other residents said “Not having to deal with the stressful situation of no roof over our heads, is incredible. We are glad that the National Housing Strategy will ensure stable and long-term funding for affordable housing. Stability ensures that we can work hard and raise our kids in safe and steady environment.”

Across Canada, 1.7 million Canadians are in core housing need. To help address this, the National Housing Strategy has set bold goals. Refer to the graphic titled “National Housing Strategy Targets”.

This strategy will have real effects in the community of Mississauga East – Cooksville. The strategy is geared towards affordable strategies like cooperative housing. In our community we have multiple co-operative housing communities, like Ashworth Square, Russet Homes, Yarl, and many more. The strategy will provide continuous funding, long term budget allocation, and a funding formula which will not leave anyone behind. Co-operative housing owns \$5.6 billion in assets across Canada. The government is set to utilizing that expertise to construct over 100,000 new units with an affordability component.



The National Housing Strategy is meeting the needs of Canadians, including Seniors, Indigenous Peoples, Survivors of family violence, People with disabilities, Refugees, Veterans, and those grappling with homelessness. It will promote diverse communities and encourage the construction of homes that are sustainable, accessible, mixed-income, mixed-use, and located near transit, work, and public services.

The National Housing Co-Investment Fund will provide \$15.9 billion – including \$4.7 billion in contributions and \$11.2 billion in low interest loans – to repair existing rental housing and develop new affordable housing. The Fund is expected to create up to 60,000 new homes and repair up to 240,000 existing community homes.

This Strategy – built by and for Canadians – sets a long-term vision for housing in Canada with unprecedented investments and new programs that will deliver real results for Canadians working hard to improve their quality of life.

The federal government will work with provinces and territories to develop a \$4 billion Canada Housing Benefit to be launched in 2020 to respond to local housing needs and priorities. It will provide an estimated average of \$2,500 per year to each household recipient, assisting at least 300,000 families when fully implemented. The benefit will be delivered directly to households as a portable benefit they can use to help with the costs of housing.

#NationalHousingStrategy

“Our Government is establishing a federal leadership role in housing. The National Housing Strategy will create a new generation of housing in Canada. It will promote diverse communities and will build housing that is sustainable, accessible, mixed-income and mixed-use that will be located near transit, work and public services.”

- Honourable Jean-Yves Duclos, Minister of Families, Children and Social Development and Minister Responsible for Canada Mortgage and Housing Corporation

“The National Housing Strategy will have a direct impact on the current and future lives of our constituents in Mississauga East – Cooksville. Today’s announcement creates a plan which will strengthen the middle class. Canadians and their children deserve to have affordable housing options. I know that the creation of the Strategy will provide citizens here at home and across the country with high-quality, sustainable, and dignified living conditions for years to come.”

- Peter Fonseca, MP Mississauga East – Cooksville